



CONSTELLATION
SOFTWARE
INC.

Constellation Software Inc. Acquires APAK Systems Inc.

Toronto, Canada, July 20, 2007 -- Constellation Software Inc. ("Constellation") (TSX: CSU) announced today that it has completed, through its wholly-owned subsidiary Constellation Homebuilders Systems ("CHS"), the acquisition of Mississauga, Ontario-based APAK Systems Inc. ("APAK"), a subsidiary of APAK Group Ltd.

"APAK is a proven provider of software and services to the lease management vertical in North America," said Dexter Salna, President of CHS. "We welcome the APAK employees, customers and products into the CHS family."

"The acquisition of APAK provides CHS and Constellation the opportunity to enter a new vertical market and apply our proven operational models and strategies" said Bernard Anzarouth, VP, Business Development of Constellation. "While not a large platform acquisition by Constellation standards we are excited that we have been able to establish a toehold in yet another interesting vertical market".

About Constellation:

Constellation's common shares are listed on the Toronto Stock Exchange under the symbol "CSU". Constellation Software is an international provider of market leading software and services to a number of industries across both the public and private sectors. The Company acquires, manages and builds vertical market software businesses that provide mission-critical software solutions to address the specific needs of its customers in those industries.

Forward Looking Statements

Certain statements herein may be "forward looking" statements that involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Constellation or the industry to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These statements reflect current assumptions and expectations regarding future events and operating performance and speak only as of the date hereof. Forward looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to vary significantly from the results discussed in the forward looking statements. These forward looking statements are made as of the date hereof and Constellation assumes no obligation to update any forward looking statements to reflect new events or circumstances.

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